



Request for City Council Committee Action From the Department of Public Works

Date: April 17, 2012

To: Honorable Sandra Colvin Roy, Chair, Transportation & Public Works Committee

Referral to: Honorable Betsy Hodges, Chair Ways & Means/Budget Committee

Subject: **Closing Capital Project/Program Funds within Fund 07100, Fund 07300, and Fund 07400**

Recommendation:

CAPITAL PROJECTS/PROGRAMS

Receive and accept the closure of Sanitary Sewer, Stormwater and Water projects/programs for the total amounts specified and adjust capital appropriations as specified to financially balance and close these projects. Request the City Council to reallocate Sanitary Sewer and Stormwater Bonds and Revenue to projects as listed below and on schedules A and B with Capital Appropriation and Revenue budget adjustments. Request the City Council to authorize unspent Water Bonds to pay water bond debt service as indicated on schedule C. Request the City Council to designate fund balance to projects with deficits as listed on schedules A and B. Request the concurrence of the Board of Estimate and Taxation in the reallocation of already issued Bonds on Schedules A and B.

1. Decrease the appropriations of 07100-9010932-CSW012 by \$750,000 and close this project; increase appropriation and reallocate unspent sewer bonds of \$1,762.30 to 07100-9010932-CSA901 and close this project; increase appropriation and reallocate unspent sewer bonds of \$564,360.51 to 07100-9010932-CSW736 and close this project; increase appropriation and reallocate balance of unspent sewer bonds of \$183,877.19 to 07100-9010932-CSA936.
2. Decrease the appropriations of 07100-9010932-CSW801 by \$154,045.13 and close this project; increase appropriation and reallocate sewer bonds of \$150,503.53 to 07100-9010932-CSA936 and close this project; reallocate the balance of unspent sewer bonds of \$3,541.60 to 07100-9010932-CSW1036.
3. Decrease the appropriations of 07100-9010932-CSA1001 by \$234,482.02 and close this project; reallocate unspent bonds to 07100-9010932-CSW1036 by same.
4. Increase the appropriations of 07100-9010932-CSW836 by \$506,692.93 for grant and other revenues; decrease bond appropriation by \$437,897.72 and close this project; reallocate unspent bonds of \$437,897.72 to 07100-9010932-CSW1036.
5. Decrease the sewer bond appropriations of 07100-9010932-CSA037 by \$8,193,746.91 and close this project; reallocate unspent sewer bonds of \$2,992,746.91 to 07100-9010932-CSW1036; decrease appropriation of 07100-9010932-CSW1036 by \$62,254.93 and designate fund balance of \$261,093.08 to 07100-9010932-CSW1036 and close this project.
6. Decrease the appropriations of 07300-9010932-CSW705 by \$55,290.18 and close this project; increase appropriation and reallocate unspent stormwater bonds to 07300-9010932-CSW811 by same.

7. Increase the appropriations of 07300-9010932-CSW805 by \$196,482.54 for federal grant revenue, decrease the bond appropriations by \$180,865.94 and close this project; increase appropriation and reallocate unspent stormwater bonds of \$18,994.51 to 07300-9010932-CSW811 and close this project; increase appropriation and reallocate the remaining unspent stormwater bonds of \$161,871.43 to 07300-9010932-CSW1011.
8. Decrease the appropriations of 07300-9010932-CSW905 by \$70,862.04 and close this project, increase appropriation and reallocate unspent stormwater bonds to 07300-9010932-CSW1011 by same.
9. Decrease the appropriations of 07300-9010932-CPV803 by \$38,511.04 and close this project; increase appropriation and reallocate unspent bonds to 07300-9010932-CSW1011 by same.
10. Decrease the stormwater revenue appropriations of 07300-9010932-CBIK06 by \$111,659.44 and close this project; increase appropriations and reallocate revenue to 07300-9010932-CSW911 by same.
11. Decrease the stormwater revenue appropriations of 07300-9010932-CBIK13 by \$255,000 and close this project; increase appropriations and reallocate revenue to 07300-9010932-CSW911 by \$109,390.83 and close this project; increase appropriations and reallocate revenue to 07300-9010932-CSW1011 by \$145,609.17.
12. Decrease the stormwater revenue appropriations of 07300-9010932-CPV016 by \$26,449.98 and close this project; increase appropriation and reallocate revenue to 07300-9010932-CSW1011.
13. Decrease the stormwater revenue appropriations of 07300-9010932-CPV029 by \$320,000 and close this project; increase appropriations and reallocate revenue to 07300-9010932-CSW1011 by \$320,000.
14. Decrease the stormwater revenue appropriations of 07300-9010932-CPV903 by \$13,332.52 and close this project; increase appropriations and reallocate revenue to 07300-9010932-CSW1011 by \$13,332.52.
15. Decrease the stormwater revenue of 07300-9010932-CPV1003 by \$170,000.00 and close this project; increase appropriations and reallocate revenue to 07300-9010932-CSW1011 by same.
16. Decrease the appropriations of 07300-9010932-CSW033 by \$2,196,932.98, reallocate \$500,000 revenue and close this project; increase appropriations and reallocate revenue to 07300-9010932-CSW1011 by \$206,270.93 and close this project; increase appropriations and reallocate revenue to 07300-9010932-CPV043 by \$293,729.07.
17. Decrease the stormwater revenue appropriations of 07300-9010932-CSW1002 by \$57,653.55 and close this project; increase appropriation and reallocate stormwater revenue to 07300-9010932-CPV043 by \$57,653.55.
18. Decrease the stormwater revenue appropriations of 07300-9010932-CSW1004 by \$250,000 and close this project; increase appropriation and reallocate to 07300-9010932-CPV043 by same.
19. Decrease the stormwater revenue appropriations of 07300-9010932-CSWM05 by \$59,085.67 and close this project; increase appropriation and reallocate revenue of \$1,942.45 to 07300-9010932-CSW0902 and close this project; increase appropriation and reallocate \$57,143.22 to 07300-9010932-CPV043; increase appropriation and designate fund balance of \$377,774.41 to 07300-9010932-CPV043 and close this project.
20. Decrease appropriation by \$13,950.95 in 7400-9010950-CWTR15 and designate unspent water bonds in the amount of \$20,600.95 to be applied to water bond debt service and close this project
21. Decrease the appropriations by \$10,968.26 in 7400-9010950-CWTR23 and close this project, reallocate unspent water bonds to water bond debt service.

Previous Directives:

All previous capital resolutions regarding projects discussed within.

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Approved by:

Steven A. Kotke, P. E., City Engineer, Director of Public Works

Kevin Carpenter, City Finance Officer

Presenters: Steven A. Kotke, Public Works

Reviews: NA

Financial Impact

Appropriation and revenue adjustments and bond reallocations are indicated above and are within existing City Financial Policies

Community Impact

Neighborhood Notification: Nothing required at this time

City Goals: The City's infrastructure will be improved as well as enhancing our environment.

Comprehensive Plan: Consistent

Zoning Code: Not Applicable

Background/Supporting Information:

The Public Works Department and the Finance Department have been working cooperatively on Capital Project closures, and as part of that process are recommending the closing out of a number of capital projects and programs.

The attached Schedule A, B, and C represent projects and programs which have been completed, and should be closed. Project and program financial information has been attached showing the financial status of each project/program for ease of reference.

CC: Jack Qvale: Board of Estimate and Taxation

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